



Quality wood from the world's most sustainable forests...



Pine – natural, versatile, fast growing, long-lasting.
Pine is the beginning of the Tenon story.
This story starts in the clean, green plantation forests of New Zealand – the world's most sustainable source of *pinus radiata*.



From these carefully groomed forests, logs are harvested for an ever-widening range of uses.

Some are pulped to make paper.

Some are turned into piles and posts for outdoor construction.

Others are sawn into beams, framing and planks for building,

Or shaved to make panels,

Peeled to form plywood,

Laminated into strong structures, and

Carefully shaped into appearance grade boards, fine mouldings, and crafted furniture.



The Origin® brand products of Tenon's New Zealand manufacturing plants have won high standing in their home market and are gaining a growing reputation outside New Zealand.

Tenon knows pinewoods well. It should do. The company has its roots deep in the history of pine plantation development in green New Zealand.

The Company recently sold its extensive forestry operations to concentrate on the processing, marketing and distribution of higher value wood products. It is no longer one of New Zealand's largest producers of pine logs – instead, it is now one of the largest customers for them.

What was Fletcher Challenge Forests has given birth to a new enterprise – Tenon – and Tenon is focused on achieving profitable growth in the valuable, and expanding global market for wood products.



Environmentally certified, sustainable log supply

Shaped by skill and sophisticated technology...



Tenon's major manufacturing plants are located close to New Zealand's major pine forests – in the Central North Island.

At Kawerau the speciality is kiln-dried, machine stress-graded Origin® framing for New Zealand and Australia. The Kawerau mill also produces feedstock for a remanufacturing plant producing solid, finger-jointed and laminated timber, studs and components for structural applications.



At Rainbow Mountain sawmill the focus is on kiln-dried, visually graded Origin® timber products that are carefully treated for outdoor use.

Nearby, Tenon's Ramsey Roundwood plant shapes piles, poles, posts and other landscaping and outdoor products.



Close to sparkling Lake Taupo – New Zealand's largest lake – is the site of one of Tenon's most sophisticated operations. At the Taupo Sawmill, premium quality pruned pine is shaped into appearance grade timber and boards for the demanding North American and European markets.

In a remanufacturing facility at the Taupo site, the appearance timber is converted into a range of more than 120 different mouldings for interior finishing.



In proximity to Tenon's New Zealand mills is one of New Zealand's largest international cargo ports. Tauranga is also home to Tenon's Mount Maunganui Plywood Mill. Here fine pine logs are peeled into wafer-thin sheets and pressed to form standard and treated Origin® plywood for finishing and structural use.

Tenon has a formidable range of production capability – and Tenon processing plants are benchmarked to their most efficient competitors in the world.



The plants are operated by skilled and experienced hands, aided by advanced technology. Some of that technology has been developed by the Company itself. Its systems for assessing wood fibre strength, internal checking, and green timber drying requirements are in international demand.



Sophisticated computer systems are used to assess and position each incoming log for cuts that produce optimum yields of useable timber.

Nothing is wasted.

Bark and sawdust are sold to other businesses.

Off-cuts and slabs are chipped for pulp and paper mills.

Chemicals used to treat timber for outdoor use are captured and recycled.



We deliver in full and on time

Marketed via a global supply chain of proven strength...

In total, the Tenon plants have capacity of nearly 900,000 cubic metres of finished product every year.

As global demand grows, there's plenty of scope for growth in Tenon's production, on plant sites that are close to a log supply that's set to increase over the next two decades.

Tenon plants are linked to consumer markets by well-developed supply chains of proven reliability, running from the forest floor to the end-user's store.



Those chains of carefully co-ordinated road, rail and sea transport stretch across New Zealand and beyond, to Australia, Asia, North America and Europe.

They achieve in-full, on-time delivery of all Tenon products to very high levels.





Placemakers – New Zealand.



The Empire Company – United States of America.



Lowe's – 875 stores in 45 states of the USA.



American Wood Moulding – United States of America.



The Home Depot – 1,600 stores in the USA, Canada, Mexico and Puerto Rico.



Zenia House, Denmark, Tenon's new partner in Europe.

Presented to customers by leading brand retailers...

In New Zealand, the country's leading building materials supplier – Placemakers – is a cornerstone partner when it comes to putting Tenon's Origin® products in front of the customer.

In North America, Tenon has taken strong equity positions in American Wood Moulding and The Empire Company. Respectively, they are preferred suppliers to The Home Depot, America's largest home improvement retail chain, and to Lowe's, the second largest home improvement chain in the United States.

Leading retail brand partnerships – like those formed in New Zealand and North America – are under development in markets in Australia, Asia and Europe.

In Europe, Tenon has formed a new partnership with leading Danish solid wood furniture manufacturer, Zenia House, to present its wood products to consumers. The Zenia furniture range now includes the Northland® range using Taupo Clearwood®, a name strongly associated with the country where Tenon's wood solutions have their origin.

The applications for fine New Zealand pine keep growing.
The global demand for pinewood products is growing.

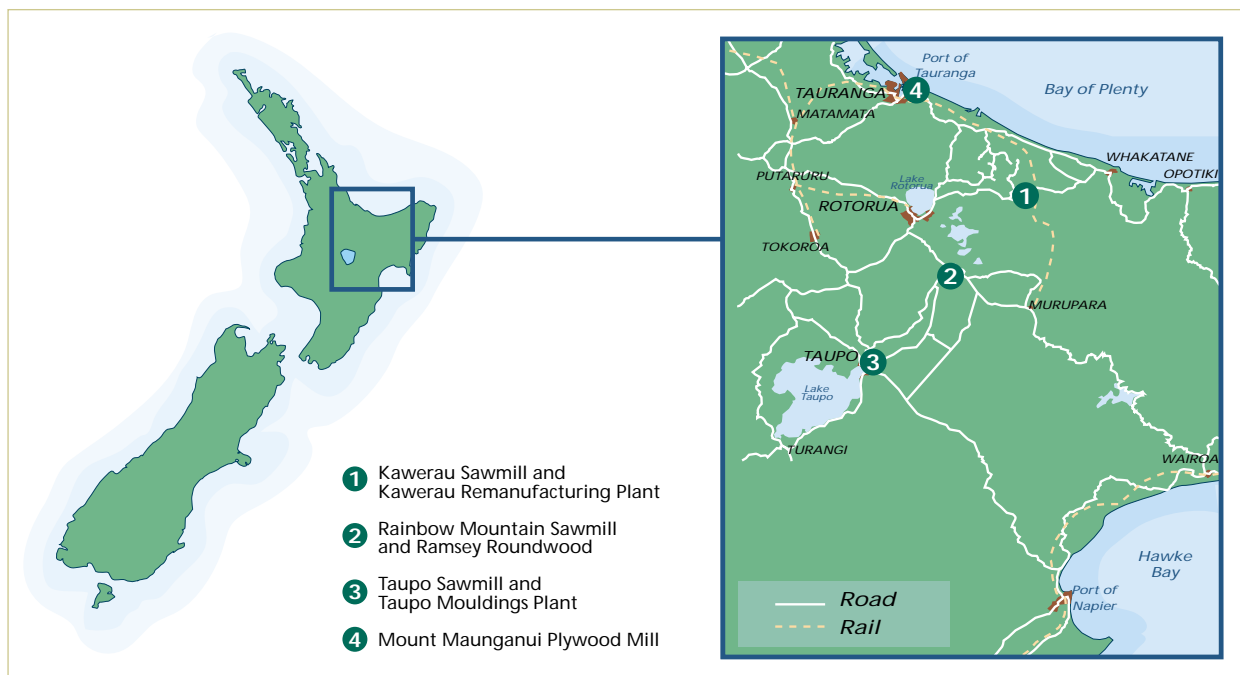
Tenon has reshaped itself to turn this growth to profit.

Tenon has released capital from its own, replenishable forests. Its resources are now focused on faster and higher yielding wood products manufacturing, marketing and distribution activities.

Tenon has only started playing to its strengths.

Tenon – *Wood Solutions to the World*

Tenon Processing Plants



Processing Plants

Capacity*

Kawerau Sawmill Fletcher Avenue, Kawerau Telephone 64 7 306 9700	Kiln-dried, machine stress-graded framing for NZ & Australia.	320,000
Rainbow Mountain Sawmill State Highway 38, RD3, Rotorua Telephone 64 7 366 6912	Kiln-dried, visually graded framing for NZ & Australia.	185,000
Taupo Sawmill 199 Centennial Drive, Taupo Telephone 64 7 378 9080	Appearance grade timber and boards for North America.	210,000
Mount Maunganui Plywood Mill 124 Hewletts Road, Mt Maunganui South Telephone 64 7 575 9659	Standard & treated structural plywood, dried veneer.	45,000
Kawerau Remanufacturing Plant Fletcher Avenue, Kawerau Telephone 64 7 306 9700	Finger-jointed & laminated timber for Australia. Solid & finger-jointed kiln-dried studs & components for structural applications.	35,000
Taupo Mouldings Plant 199 Centennial Drive, Taupo Telephone 64 7 378 9080	Solid lineal mouldings for North American homes.	37,000
Ramsey Roundwood State Highway 38, RD3, Rotorua Telephone 64 7 366 6912	Piles, posts, poles, landscaping & outdoor products.	60,000

*Finished product capacity in cubic metres/year

The Tenon Directory

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John Dell BCom (Hons)

Chief Executive

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Wood Solutions to the World



Markets	Products	Tenon Customers	Consumers
New Zealand	Origin® Timeframe Origin® Plywood Origin® Outdoor Origin® I-beam Origin® I-floor Posts Landscaping products Piles Poles Packaging timber	Frame & truss makers PlaceMakers Mitre 10 Bunnings/Benchmark Carters Independent building supply merchants Rural supply merchants Pallet & packaging manufacturers	Homeowners Property developers Builders Specifiers Agriculture Viticulture Construction Dairy/agriculture industries
North America	Mouldings Clear boards/panels Appearance grade timber	AWM, Empire Home Depot, Lowe's Moulding/millworks	DIY renovators Homeowners
Australia	Origin® Timeframe Origin® Plywood Origin® F7 Origin® Outdoor	Frame & truss makers Tasman KB ITI Amerind	Homeowners Property developers Builders Specifiers
Asia	Poles Packaging grade timber Furniture timber	Building supply/rural supply merchants Pallet & packaging manufacturers Asian furniture manufacturers	Agriculture Construction Equipment producers Furniture consumers – Asia and USA

Tenon *n.* a projecting piece of wood made for insertion into a corresponding cavity in another piece.