



## **News Release**

**TO: THE BUSINESS EDITOR**

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Please note: If you do not receive 1 page(s) including this page, or if any page is not readable, please call the Marlene Krone immediately on telephone 64-9-571 9808.

Information on Tenon Limited can be found at <http://www.tenon.co.nz>.

STOCK EXCHANGE LISTINGS: NEW ZEALAND (TEN), AUSTRALIA (TNN) & NEW YORK (FFS).

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### **SALE OF TARAWERA FORESTS SETTLED**

Auckland, 4 June, 2004 – Tenon Limited is pleased to announce today that it has settled the sale of a one-rotation forestry right over the Tarawera forest estate, for NZ\$165 million. The purchaser is Hancock Natural Resource Group, Inc., the world's largest manager of timberland investments.

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