



NEWS RELEASE

STOCK EXCHANGE LISTINGS: NEW ZEALAND, AUSTRALIA, NEW YORK (FFS).

FLETCHER CHALLENGE FORESTS ANNOUNCES SENIOR APPOINTMENT

Auckland, [date] – 10 February 2004: Fletcher Challenge Forests today announced that it has appointed Bryan Goldsack as Director, Operations. Mr Goldsack will join the Company on 15 March 2004.

Announcing the appointment today, John Dell, Chief Executive Officer, said “We are delighted that Bryan Goldsack will join the Company, as he brings significant operational experience in other industries which is relevant to the Company’s focus on manufacturing, marketing and distribution.”

Mr Goldsack is currently General Manager of Douglas Pharmaceuticals’ manufacturing facility. Previous positions include senior operational roles in AFFCO New Zealand and Riverlands Foods. He holds Diplomas in Business Studies and Meat Technology, and a Masters of Business Administration from Massey University.

Ian Boyd, Acting Director of Operations, will continue with the Company until his retirement on 30 June 2004 to pursue other interests.

Ends

TO: BUSINESS EDITOR

Fax/Email: AUTO

From: Paul Gillard
Company Secretary & General Counsel
FLETCHER CHALLENGE FORESTS LTD

Telephone: 64-9-571 9846
Fax: 64-9-571 9872

Please note: If you do not receive 1 page(s) including this page, or if any page is not readable, please call the Information Officer immediately on telephone 64-9-571 9814.

Further information on Fletcher Challenge Forests can be found at <http://www.fcf.co.nz>.
